1. That the Mayor is hereby authorized and required to issue debentures of the said Corporation to the amount of Ten Thousand Dollars, which shall be marked and known as the "Davis Leather Company, Limited Debentures" and shall be in sums of not less than one hundred dollars each and shall be sealed with the corporate seal of the said Corporation and signed by the Mayor and Treasurer thereof and shall be payable within twenty years from the date hereinafter mentioned for this By-law to come into effect at the office of the Treasurer at the Town of Newmarket with interest at four per centum per annum, as follows, that is to say:—

1. The said principal sum in twenty annual instalments and interest at the rate aforesaid annually during said term, the aggregate amount of such instalments of principal and annual payment of interest shall be the sum of $735.81 in each year.

2. For the purpose of paying the said sum of Ten Thousand Dollars and to cover interest on the said amount as aforesaid the sum of $735.81 shall be levied by a special rate over and above all other rates in the same manner and at the same time as other taxes are levied upon the whole rateable property of the said Town liable to be rated therefor in each year for the period of twenty years from the date hereinafter mentioned for this By-law to take effect during which the said debentures have to run.

3. That for the period of ten years the property of the said "Davis Leather Company, Limited" shall be exempt from all taxes except school rates. This exemption of taxation shall apply only to the premises to be used in connection with the business and the plant, machinery, other appliances and the stock, both manufactured and being manufactured, of the said Company.

4. No part of the said bonus shall be paid over to the said "Davis Leather Company, Limited," until an agreement shall be entered into between the said Company and the Corporation of the Town of Newmarket by which the said Company bind themselves to erect a tannery according to such agreement and to carry on the business of tanning within the Corporation of the Town of Newmarket for a period of at least fifteen years from the first day of January, 1905, and to agree to comply with the terms of the agreement so to be made.

5. This By-law shall come into force and take effect on the 22nd day of February, 1904, if previously assented to by the voters of this Corporation legally qualified to vote thereon.

6. This By-law shall be submitted for the assent of the electors of the said Town under the provisions of *The Municipal Act*, and on Monday, the Eighth day of February, A.D. 1904, at the hour of nine o'clock in the forenoon, the poll will open to take the votes of the qualified electors of the Municipality on the said By-law and the poll will close in the afternoon of same day at five o'clock.

7. The places for taking the said votes and the Deputy Returning Officers of the several polling subdivisions of the said Town shall be as follows:

For Polling Subdivision No. 1, M. W. Bogart, Deputy Returning Officer; polling place, Hose Reel House, Prospect Avenue.

For Polling Subdivision No. 2, William Ronnie, Deputy Returning Officer; polling place, Market Building.

For Polling Subdivision No. 3, Geo. Wood, Deputy Returning Officer; polling place, the Fire Hall.

8. That on Monday, the first day of February, A.D., 1904, at the hour of eight o'clock in the afternoon at the Council Chamber of the said Town, the Mayor shall appoint in writing the persons to attend at the polling places, and at the final summing up of the votes on behalf of the persons interested in or opposing respectively the passing of the By-law.

9. That the Clerk of the said Municipality shall attend at the Council Chamber in the said Town at twelve o'clock, noon, on Wednesday, the Tenth day of February, 1904, to sum up the votes given for and against this By-law.

Passed this 15th day of February, 1904.

DAVID LLOYD, Clerk. (L.S.) H. S. CANE, Mayor.

SCHEDULE B.

This Indenture made in duplicate this Fifteenth day of February, in the year of our Lord One thousand nine hundred and four, between Davis Leather Company, Limited, hereinafter called the "Company" of the First Part, and the Municipal Coporation of the Town of Newmarket, hereinafter called the "Corporation" of the Second Part.

Whereas the said Corporation on the eighth day of February, 1904 did submit a by-law to the ratepayers of the Town of Newmarket qualified to vote thereon offering a bonus of $10,000 to the Company on condition that the Company should establish a tannery business within the Corporation and to exempt the said Company from payment of all taxes except school rates.

And whereas it was agreed between the parties hereto that the said bonus was to be paid over according to the terms of an agreement to be entered into between said Company and the said Corporation.

Now therefore this Indenture witnesseth that the said Company and the said Corporation do hereby mutually agree to and with the other as follows:—

1. The Corporation agrees to give and grant unto the said Company a bonus of Ten thousand dollars payable as hereinafter set out, exemption from all taxes, rates or assessments for a period of ten years from the first day of January, 1905, except school rates, to provide the said Company with all water that may be required by them for drinking purposes in connection with their said business free from all costs for a period of ten years from the first day of January 1905, and to extend in a suitable manner the mains of the Corporation water works from Huron Street to the premises on which the tannery is to be erected, and to provide ample hydrants for fire protection for the buildings to be erected on the premises of the said Company.

2. The Company consent to the premises purchased from the estate of the late Vincent Denne, being part of lots numbers Ninety-six and Ninety-seven in the First Concession of the Township of East Gwillimbury east of Yonge Street, being incorporated within the limits of the Corporation of the Town of Newmarket, and on part of these premises, when so incorporated, do agree to erect with all proper diligence all the necessary buildings for a tannery, the buildings to be built of brick, stone or cement and to be of substantial nature, at least fifty feet by two hundred and fifty feet and three stories high And also that the said Company will put and place therein all necessary machinery for the carrying on of the business of the said tannery, the building and machinery to be of such a character and capacity as will require the employment of the number of hands hereinafter specified.

3. The said Company agree that by the end of the year 1905 the Company will employ at least fifty hands in their said business to be increased from year to year so that at the expiration of three years from the first day of January, 1905, the said Company will be employing at least eighty hands in their said business, such hands to be employed daily (Sundays and

1. That the Mayor is hereby authorized and required to issue debentures of the said Corporation to the amount of Ten Thousand Dollars, which shall be marked and known as the "Davis Leather Company, Limited Debentures" and shall be in sums of not less than one hundred dollars each and shall be sealed with the corporate seal of the said Corporation and signed by the Mayor and Treasurer thereof and shall be payable within twenty years from the date hereinafter mentioned for this By-law to come into effect at the office of the Treasurer at the Town of Newmarket with interest at four per centum per annum, as follows, that is to say:—

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3. That for the period of ten years the property of the said "Davis Leather Company, Limited" shall be exempt from all taxes except school rates. This exemption of taxation shall apply only to the premises to be used in connection with the business and the plant, machinery, other appliances and the stock, both manufactured and being manufactured, of the said Company.

4. No part of the said bonus shall be paid over to the said "Davis Leather Company, Limited," until an agreement shall be entered into between the said Company and the Corporation of the Town of Newmarket by which the said Company bind themselves to erect a tannery according to such agreement and to carry on the business of tanning within the Corporation of the Town of Newmarket for a period of at least fifteen years from the first day of January, 1905, and to agree to comply with the terms of the agreement so to be made.

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